43RD ASSA BOARD MEETING SINGAPORE

تابوڠ امانه ڤكرجا
TABUNG AMANAH PEKERJA

EXPANDING SOCIAL PROTECTION FOR THE INFORMAL SECTOR

Skim Persaraan Kebangsaan (SPK)
Self-Employed (SE) Scheme

Presenter:
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Tabung Amanah Pekerja (TAP) |
Employee Trust Fund (ETF)
Brunei Darussalam

www.tap.com.bn

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PRESENTATION OUTLINE

1. Why the Informal Sector Matters
2. Policy Evolution of Self-Employed Scheme
3. SPK Self-Employed Framework
4. Participation Trends & Implementation Experience
5. Strategic Initiatives & Key Challenges
6. Way Forward: Strengthening Inclusive Coverage

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WHY THE INFORMAL SECTOR MATTERS?

- They form an important segment of the economy.
- Typically characterised by limited or no contractual employment.
- Income volatility. Informal workers face greater long-term income insecurity.
- Absence of mandatory retirement coverage. Higher exposure to old-age vulnerability.
- SPK Self-**Employed Scheme is TAP's response** to extend retirement protection to this vulnerable group.



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POLICY EVOLUTION OF SELF-EMPLOYED SCHEME

Supplemental Contributory Pension (SCP) in 2010

- Voluntary participation
- Government Match-up mechanism
- Accumulation-based Defined Contribution (DC) structure
- Annuity income after age 60

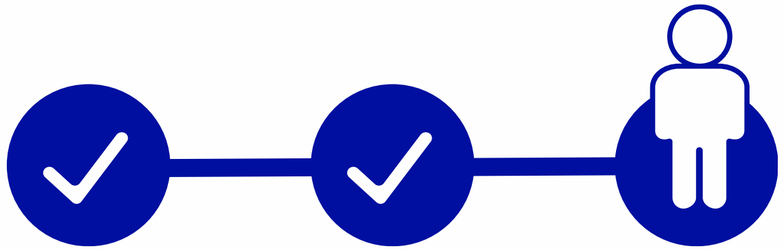
Skim Persaraan Kebangsaan (SPK) in 2023

- Transition to structured Defined Benefit (DB) model
- More generous annuity features
- Reviewed Match-up eligibility and contribution structure
- Stronger policy safeguards

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SPK SELF-EMPLOYED ELIGIBILITY CRITERIA

Who Qualifies?	Age Requirement?	Employment Status
Citizen and Permanent Resident of Brunei Darussalam	Below 60 years old	Does not have an Employer & Employee



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Register for **SPK SELF-EMPLOYED**
and contribute voluntarily at any amount.



Voluntary contribution
Contribute any amount based on budget



Save at your own pace
Build retirement savings at your own pace



Verify to access more benefits
Verification unlocks additional government support.

How to **register and verify** business to **unlock more benefits** →

Congratulations!
If you have registered and verified as SPK-Self Employed

You are now entitled to these **Retirement Benefits**



Government Match-up
Contribute between BND 17.50 to BND 40.00 per month to qualify for a BND17.50 **Government Match-Up contribution**



Retirement Protection
Grow your retirement savings with **additional support.**



Monthly SPK Annuity*
Receive a minimum of BND250 **per month** as retirement income.
**subject to Member's citizenship status*



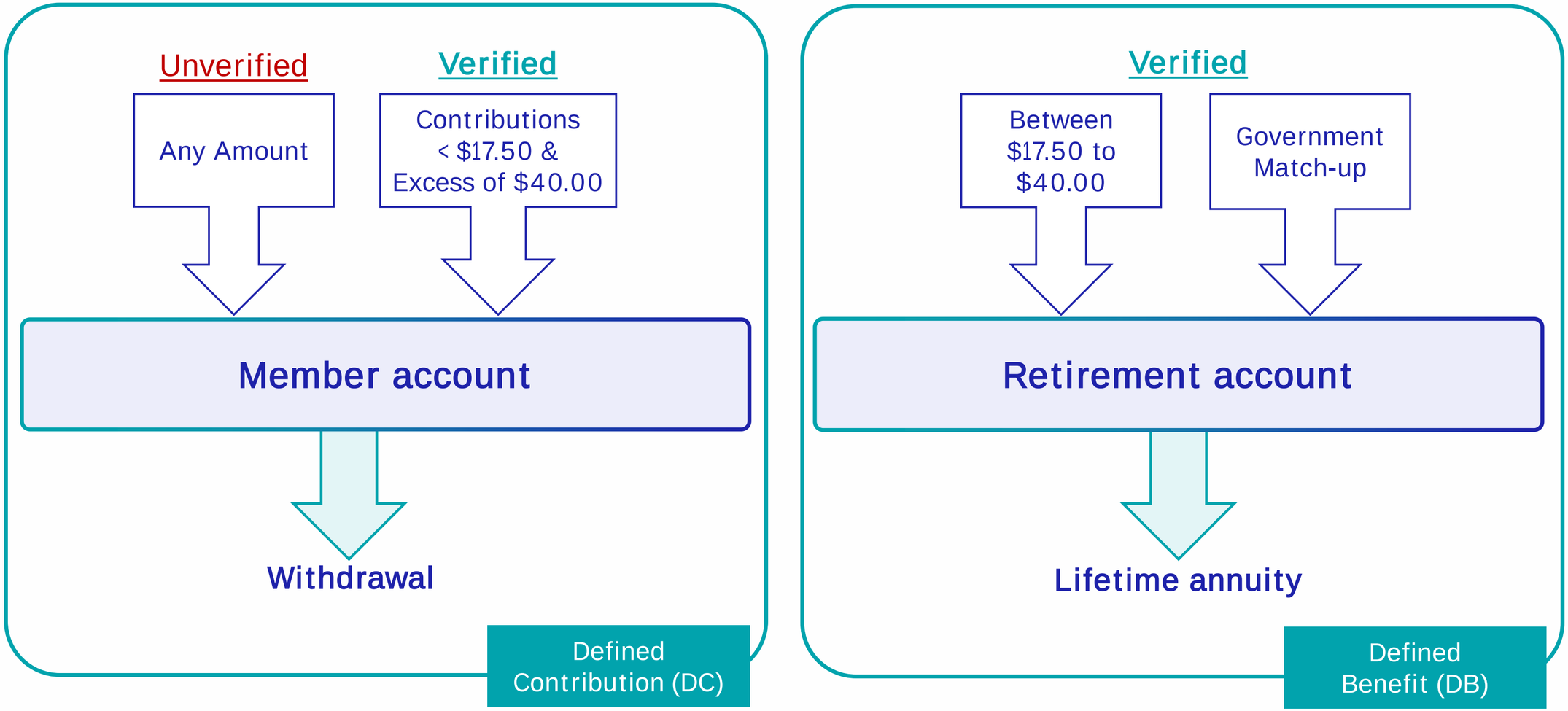
Dependants Protection
Your loved ones will be protected under the **Derivative Benefit** up to age 75.

Scan for SPK Infopack

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STRUCTURE OF SPK SELF-EMPLOYED

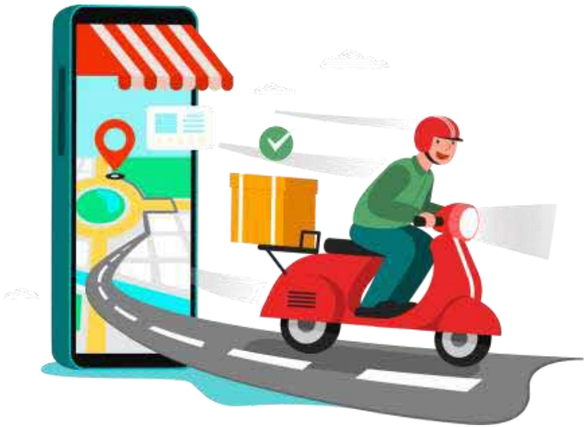
Voluntary Contribution*



*Note: *Contributions are capped at $1,000*

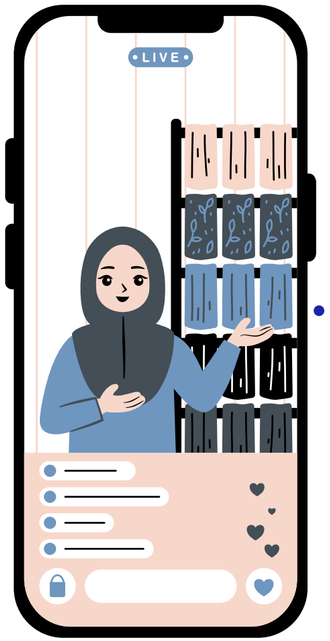
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VERIFICATION DOCUMENTS



RUNNERS/DRIVERS

- Proof of registration to licensed digital platform services.
- Proof of business transaction.
- Driving License.



ONLINE SELLER

- Registration certificate from ROCBN (Registry of Companies and Business Names Division).

FARMERS

- Proof of documents from Agriculture and Agrifood Department
- Certification from Ministry of Primary Resources & Tourism (MPRT).



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VERIFICATION DOCUMENTS



INSURANCE AGENTS

- Proof of registration as agents under Brunei Darussalam Central Bank (BDCB).
- Certification from Insurance Agency, i.e. Brunei Insurance & Takaful Association (BITA).

FISHERMAN



- Proof of documents such as license/permit from Department of Fisheries (Fisheries Act 2024, Chapter 61).

STALL/MARKET VENDORS



- Contract and/or receipt of payment of rental space (stall/tamu/market).

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VERIFICATION DOCUMENTS



TOUR GUIDE

- Certification from Ministry of Primary Resources & Tourism (MPRT).



TUTOR

- Certificate Of Registration of Educational Institution from the Private Education Section, Ministry of Education (MOE).

DAYCARE

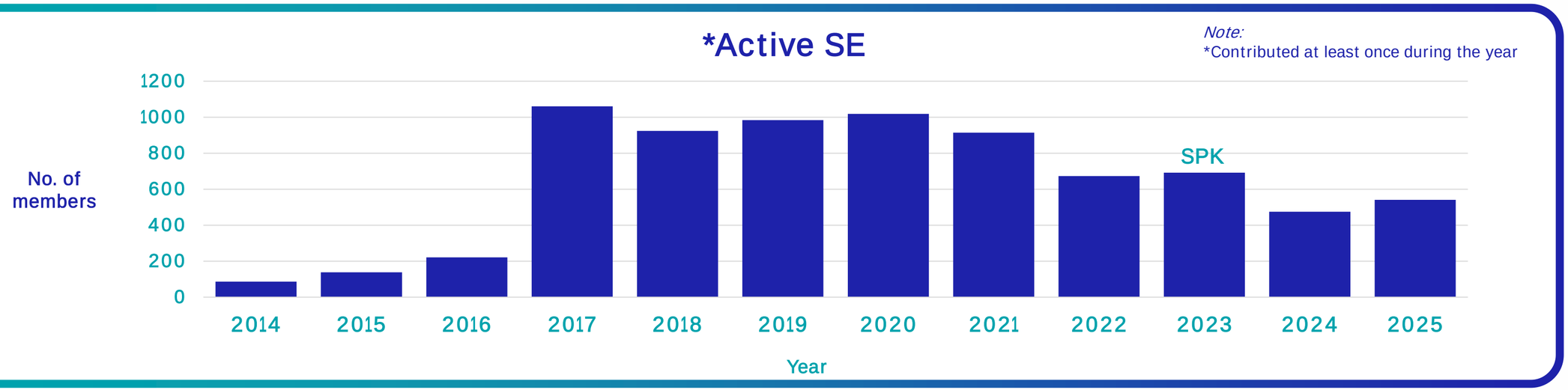
- Daycare License from Ministry of Culture, Youth and Sports (KKBS). Daycare License from Ministry of Culture, Youth and Sports (KKBS).



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PARTICIPATION TRENDS & IMPLEMENTATION EXPERIENCE





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STRATEGIC INITIATIVES

MOUs with Higher Education Institutions

- Integration into entrepreneurship modules
- Early exposure for student entrepreneurs
- Embedding retirement awareness in startup

Platform & Agency Engagement

- Collaboration with Dart & GoMamam
- Engagement with MPRT (farmers, fishermen, tour guides)
- Engagement with incubators (BEDB/DARe)

Further Outreach: SE:TAPak Initiative

- Staff-led outreach programme
- Visits to Gerais, Bazaar, Tamu, Perayaan
- Direct engagement with targeted vendors

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SETAPAK
Small steps towards secure future

IN ACTION









Ramadhan Bazaar @ Lapau
9th March 2026

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SETAPAK
Small steps towards secure future

IN ACTION









SIUK HAVOC 2.0 @ Jerudong Park Garden
1st May 2026

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IN ACTION









Rasa Kitani @ Jerudong Park Garden
8th - 10th July 2026

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KEY CHALLENGES IN EXPANDING COVERAGE



Voluntary

- Behavioural inertia
- Income irregularity



Financial Literacy

- Limited understanding of retirement protection
- Short-term focus vs long-term security.



Data Gaps

- Varying definitions of informal sector
- TAP data limited to registered members
- Labour force statistics may not directly align with SPK SE criteria

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MOVING FORWARD



To strengthen informal sector coverage:

- Strategic partnerships
- Data-driven targeting
- Financial literacy enhancement

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THANK YOU